

AUTHORIZATION LETTER

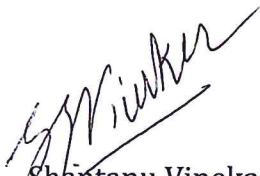
To whom it may concern:

This is to confirm that Vanguard Pte Ltd has appointed A.S.Moloobhoy Pvt Ltd as it's sales and service distributor in India for its Lifeboats, Rescue Boats and Davits and all its accessories. Including all future replacements C safe HOOKS which will be retrofitted with Vanguard Proprietary designed Hooks only.

It has also specifically appointed A.S.Moloobhoy Pvt. Ltd. to service the Vanguard Lifeboat and Davit and it's accessories which has been installed on the HRD Platform, belonging to ONGC.

This authorization is valid for five years up to May 2022 provided A.S.Moloobhoy's Vanguard trained engineers' certification is periodically renewed and as per our company policy.

Yours sincerely,



Shantanu Vinekar
Chief Operating Officer
9th May, 2018

Vanguard Pte Ltd

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